

## Message Text

UNCLASSIFIED

PAGE 01 DAMASC 00291 141311Z  
ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 COME-00 /018 W  
-----141315Z 041996 /53

R 141123Z JAN 77  
FM AMEMBASSY DAMASCUS  
TO FAS USDA WASHDC  
INFO SECSTATE WASHDC 1314

UNCLAS DAMASCUS 0291

ASST SALES MANAGER, CEP/OGSM FROM AG ATTACHE

TOFAS 03

E.O. 11652: N/A  
SUBJECT: OCC EXPORT CREDIT FOR SYRIA

REF: (A) TOFAS 125 (B) TOFAS 129 (C) TOFAS 132  
(D) TOFAS 01 (E) DAMASCUS 7573 (F) DAMASCUS 0399  
(G) DAMASCUS 2126 DATED 9/28/74.

1. AG ATTCHED PROVIDED SARG WITH DETAILED INFORMATION ON CCC EXPORT CREDIT PROGRAM IN MID OCTOBER. USING LIST OF THEN ELIGIBLE COMMODITIES, MINISTRY OF ECONOMY SOLICITED INFORMATION ON UNCOMMITTED 1977 IMPORT REQUIREMENTS FROM SARG IMPORT AGENCIES. IN MID DECEMBER AG ATTACHE WAS ADVISED BY TAFCO'S GEN DIR HADDAD THAT MINECON WOULD BE CONTACTING EMBASSY SOON REGARDING THIS PROGRAM. THIS DISCUSSION TOOK PLACE JAN 13 WHEN DEP MINISTER AZMEH ADVISED AG ATTACHE THAT SARG CONTEMPLATING REQUESTING CCC CREDITS FOR FOLLOWING ITEMS: 260,000 MT WHEAT FLOUR 10,000 MT VEGETABLE OIL, 40,000 MT RICE, 10,000 MT CORN AND 20,000 MT SOUBEAN MEAL. AZMEH WAS ADVISED THAT SOYBEAN MEAL NO LONGER ELIGIBLE FOR FINANCING.

2. AS ALREADY SEEN, SARG FORMAL REQUEST IS TAKING TIME,  
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SO EMBASSY WISHES TO COMMENT ON COMMODITIES UNDER CONSIDERATION TO HELP SPEED UP USDA/W HANDLING REQUEST IF AND WHEN IT IS MADE. CCC FINANCING OF RICE AND VEGOIL WOULD ASSIST SARG IN MEETING TITLE I UMRS. SYRIA HAS EXPANDING FLOUR IMPORT REQUIREMENTS DUE TO LACK OF SUFFICIENT LOCAL MILLING CAPACITY. FLOUR IMPORTS IN 1976 ARE ESTIMATED AT 156,000 MT COMPARED WITH 82,517 MT

IN 1975. WE BELIEVE 1977 FLOUR IMPORT REQUIREMENTS RANGE  
BETWEEN 150,000 TO 200,000 MT.

3. AS THE QUANTITIES DISCUSSED REFLECT CY 1977  
UNCOMMITTED REQUIREMENTS, THERE IS A GOOD POSSIBILITY  
THAT SOME PORTION MAY NOW BE COMMITTED SINCE VEGOIL, RICE  
CORN AND FLOUR TENDERS ALREADY ANNOUNCED REFS (A), (B), (C),  
AND (D). ALSO JAN 10 NEWSPAPER ITEM STATES THAT SARG HAS  
CONCLUDED DEAL FOR 30,000 MT EGYPTIAN RICE FOR DELIVERY NEXT  
FOUR MONTHS. NONETHELESS, NO MATTER HOW LARGE THE PURCHASES,  
CCC CREDITS WOULD BE HELPFUL IN FILLING UMRS AND TO ASSURE  
A SIGNIFICANT US MARKET POSITION FOR WHEAT FLOUR AND CORN.

4. BASED ON LATEST US FOB PRICES, A \$60 TO 65 MILLION  
CREDIT LINE WOULD BE NECESSARY FOR QUANTITIES OF ELIGIBLE  
ITEMS SARG CONTEMPLATING. EMBASSY WOULD APPRECIATE  
GUIDANCE AND USDA/W COMMENTS, SO THAT WHEN NEXT MEETING  
WITH MINECON TAKES PLACE WE CAN BE AS FORTHCOMING AS  
POSSIBLE. IT IS ANTICIPATED THAT SARG WILL REQUEST THE  
MAXIMUM REPAYMENT TERMS POSSIBLE, SO GUIDANCE SHOULD ALSO  
TAKE THIS INTO CONSIDERATION. IF TRADE DATA ARE NECESSARY,  
REFS (E), (F) AND (G) CONTAIN DATA FOR ALL ITEMS EXCEPT  
SOYBEAN MEAL.  
MURPHY

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CREDIT, EXPORTS, AGRICULTURAL FINANCE  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 14-Jan-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
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**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
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**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770014-0959  
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**Line Count:** 86  
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**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Reference:** 77 DAMASCUS 7573, 77 DAMASCUS 399  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 20-Sep-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3599735  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OCC EXPORT CREDIT FOR SYRIA  
**TAGS:** EAGR, EAID, US, SY, CCC  
**To:** AGR  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/aef604da-c288-dd11-92da-001cc4696bcc  
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